



ORDER EXECUTION POLICY FOR DIRECT CARRIED-CLIENT OF INTERACTIVE BROKERS (U.K.) LIMITED - CLIENT CONSENT

Interactive Brokers (U.K.) Limited ("IB UK") carried-account clients are requested to read and consent to our Order Execution Policy, a copy of which may be found [here](#).

By electronically accepting this document, you are acknowledging the following:

1. I have read the Order Execution Policy and provided my consent to it.
2. I understand that under the Order Execution Policy the best possible order execution result will be determined primarily in terms of "Total Consideration". Total Consideration is the price of the relevant financial instrument, plus the costs related to execution. I understand that total consideration is the prioritised factor where the "Cost-Considered when Routing" functionality is active in the IB trading platforms. Otherwise SmartRouting will direct the order to the venue providing the best price.
3. I understand that there is a possibility that my orders may be executed outside of a trading venue and I consent to IB UK executing my orders outside of a trading venue.
4. In the event I place with IB UK a limit order in respect of shares admitted to trading on a [regulated market](#) which is not immediately executed under prevailing market conditions, I hereby instruct IB UK not to make the order public immediately where IB UK considers it appropriate not to do so.

I agree to the Order Execution Policy.